



B.Com Honours

Semester 6

Calicut University

INCOME TAX ASSESSMENT

Course Code: COM6EJ314 • Module SYLLABUS Notes

Official Course Syllabus

Course Code: COM6EJ314

Course Title: INCOME TAX ASSESSMENT

Course Type: Major

Academic Level: 300-399

Credits: 4 Credits

Course Summary: This course covers a range of topics related to the calculation, analysis, and reporting of individual and business income for taxation purposes.

Module I: Income, deductions, exemptions, and credits. An P Examinations Assignment CO3 Demonstrate analytical and critical thinking skills in assessing the tax procedures of different entities. ApP Assignment Project CO4 Develop tax planning strategies for

Module I: Institutions – Computation of Taxable Income and Tax Liability – Application of Alternate Minimum Tax (AMT) on Individuals

- **Unit 5:** Assessment of Hindu Undivided Family: Residential Status of HUF –

Module I: I Assessment of Firms and Association of Persons/ Body of Individuals

- **Unit 4:** Assessment of Firms including LLPs–Computation of Book Profit– Remuneration to Partners– Computation of Total Income and Tax Liability
- **Unit 5:** Assessment of AOP/BOI–Computation of Total Income of AOP/BOI– Tax liability of AOP/BOI– Treatment of Shares of income received by members of AOP/BOI

Module I: Income exempt from tax –relief to Non Resident person – Determination of income under Rule 10: various businesses of NRIs: Shipping Business, Business operations of Aircraft, Business of exploration of mineral oils, civil constructions, Royalty, Insurance business - c o m p u t a t i o n o f

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