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B.Com Honours | Semester VI | Calicut University

COMPUTERIZED ACCOUNTING WITH TALLY

Course Code: COM6EJ308 • Module 3 Notes

Module III: Tax Application in Tally (GST Implementation)

Covers statutory GST activation under F11, HSN/SAC classification, CGST, SGST, IGST computation, Composition Scheme, Input Tax Credit (ITC) tracking, Tax Invoices, Credit/Debit Notes, and GSTR-1/GSTR-3B return generation.

Unit 6: Statutory GST Activation, Classification, & Tax Computation

GST Master Setup: F11 Statutory & Taxation $ ightarrow$ Enable GST $ ightarrow$ State GSTIN, Registration Type (Regular / Composition), & Tax Rates. HSN/SAC code mapping at stock item level. Automatic tax computation: Intra-State (CGST + SGST) vs Inter-State (IGST).

Unit 7: Input Tax Credit (ITC) Utilization & GST Returns

ITC & Filing:
- **Input Tax Credit (ITC):** Offsetting Output Tax Liability against Input GST paid on purchases.
- **GST Return Files:** Auto-generating GSTR-1 (Outward supplies), GSTR-2B (Auto-drafted ITC statement), & GSTR-3B (Monthly summary tax return) JSON files for GST Portal upload.

Practical Solved GST Accounting Problem (Intra-State Credit Sale Tax Entry): Pass Sales Voucher entry in Tally for intra-state sale of electronic goods worth $ ₹2,00,000 $ attracting $ 18\% $ GST ($ 9\% $ CGST + $ 9\% $ SGST) to M/s Premier Retailers.

Intra-State GST: CGST = 9% | SGST = 9% | Total Invoice = ₹2,36,000

Tally Voucher Entry Posting:
1. **Debit:** M/s Premier Retailers A/c = $ \mathbf{₹2,36,000} $.
2. **Credit:** Sales Account = $ \mathbf{₹2,00,000} $.
3. **Credit:** Central GST (CGST @ 9%) A/c = $ (2,00,000 \times 9\%) = \mathbf{₹18,00,00} $.
4. **Credit:** State GST (SGST @ 9%) A/c = $ (2,00,000 \times 9\%) = \mathbf{₹18,00,00} $.

Practical Case Framework 2 (GST Statutory Returns Filing Comparison Matrix): Compare return form name, periodicity, content nature, and statutory filing due date.

GST Statutory Return Filing Reference Table:

GST Return Form	Filing Periodicity	Core Return Content & Portal Function
GSTR-1 Return	Monthly / Quarterly	Details of all outward B2B & B2C sales invoices
GSTR-2B Statement	Monthly Auto-drafted	Read-only ITC eligibility statement based on supplier filings
GSTR-3B Return	Monthly (20th of next month)	Self-declared summary return paying net cash tax liability