Course Code	COM5EJ314 (7)
Course Title	**INDIRECT TAXES LAW AND PRACTICE**
Type of Course	Major Elective
Semester	V
Academic Level	300-399

Course Details

Credit	Lecture per week	Tutorial per week	Practical per week	Total Hours
4	4	-	-	60

Pre-requisites: Students should have a foundational understanding of taxation principles, concepts, and terminology.

Course Summary

Indirect Tax Law and Practice is a specialized course designed to provide students with a comprehensive understanding of indirect taxation principles, laws, and practices.

Course Outcomes (CO):

CO	CO Statement	Cognitive Level*	Knowledge Category#	Evaluation Tools used
CO1	Acquire a comprehensive understanding of the principles and concepts underlying indirect tax laws and practices.	U	C	Examinations Assignment
CO2	Analyze the impact of indirect taxes on business operations, financial transactions.	An	P	Examinations Assignment
CO3	Demonstrate proficiency in interpreting and applying indirect tax laws, regulations, and guidelines in various business scenarios.	Ap	P	Project Case analysis

* - Remember (R), Understand (U), Apply (Ap), Analyse (An), Evaluate (E), Create (C)
# - Factual Knowledge(F) Conceptual Knowledge (C) Procedural Knowledge (P) Metacognitive Knowledge (M)

Detailed Syllabus:

Module	Unit	Content	Hrs
I		**Introduction to Indirect Taxes**	**8**
	1	Direct and Indirect Taxes – Indirect Taxes – Concept and Features	1
	2	Types of Indirect Taxes – Indirect Taxes – Merits and Demerits	2
	3	Goods and Services Tax Introduction	1
	4	Customs Duty- Introduction - Scope of Customs Law	2

Module	Unit	Content	Hrs
	5	Meaning of Customs Duty – important definitions.	2
II		**Goods and Service Tax**	**10**
	6	Framework of GST - Dual GST – CGST- SGST- UTGST- IGST	2
	7	Legislative frame work - classification of Goods and services	2
	8	Composition scheme - registration – exemptions – seamless flow of credit	2
	9	Intra state supply – inter-state supply – GST common portal	2
	10	GSPs and ASPs – Compensation cess- taxes subsumed in GST – benefits of GST	2
III		**Input tax credit**	**15**
	11	Input – Input services - input tax	2
	12	– Eligibility for taking input tax credit	2
	13	Blocked credits – Methods of reversal of credits	2
	14	Distribution of credit by input service distributor	4
	15	Computation of input tax credit – common credit – reversal – Apportionment	5
IV		**Customs duty**	**15**
	16	Customs Authorities – Taxable event of Import/Export of goods	2
	17	– types of Customs Duties - Classification and valuation of goods	3
	18	Export Procedures – Import Procedures –	5
	19	Provisions governing import and export of goods – baggage rules	3
	20	Exemptions from customs duties – penalty refund and recovery	2
V		**Open Ended** Contemporary topics in indirect taxation Case study related to effect of GST on a manufacturing concern.	**12**

References

1. Handbook on Goods and Services Tax – CA Pushpendra Sisodia, Bharat Law House
2. Indirect Taxes – Law and Practice – V.S. Datey, Taxmann
3. GST Laws and Practice – Dr. Sanjeev Kumar, Bharat Law House
4. Practical Guide to GST – CA. Rajat Mohan, Bharat Law House
5. Students Guide to Indirect Taxes – CA. Monica Singhania, Taxmann
6. Guide to Indirect Taxes - Ravi Kumar Somani - Asia Law House