



B.Com Honours

Semester 5

Calicut University

PRINCIPLES OF TAXATION

Course Code: COM5EJ313 • Module SYLLABUS Notes

Official Course Syllabus

Course Code: COM5EJ313

Course Title: PRINCIPLES OF TAXATION

Course Type: Major

Academic Level: 300-399

Credits: 2 Credits

Course Summary: This course gives an overview of various principles of taxation, fundamental concepts related to taxation systems, policies, and taxation practice.

Module I: I Classification of Taxes

- **Unit 5:** Direct and Indirect Taxes – Relative role of Direct and Indirect Taxes in

Module I: II

Module I: Introduction to Indirect Taxes

- **Unit 1:** Direct and Indirect Taxes – Indirect Taxes – Concept and Features
- **Unit 2:** Types of Indirect Taxes – Indirect Taxes – Merits and Demerits
- **Unit 3:** Goods and Services Tax Introduction
- **Unit 4:** Customs Duty- Introduction - Scope of Customs Law
- **Unit 5:** Meaning of Customs Duty – important definitions.

Module I: VCustoms duty

- **Unit 16:** Customs Authorities— Taxable event of Import/Export of goods
- **Unit 17:** types of Customs Duties - Classification and valuation of goods
- **Unit 18:** Export Procedures – Import Procedures –
- **Unit 19:** Provisions governing import and export of goods – baggage rules
- **Unit 20:** Exemptions from customs duties – penalty refund and recovery

Acing your exams is just a click away!

Visit www.degreeelive.in to download the next module for free.

DegreeLive