



B.Com Honours

Semester 5

Calicut University

INTRODUCTION TO ISLAMIC COMMERCIAL BANKING

Course Code: COM5EJ311 • Module SYLLABUS Notes

Official Course Syllabus

Course Code: COM5EJ311 **Course Title:** INTRODUCTION TO ISLAMIC COMMERCIAL BANKING

Course Type: Major **Academic Level:** 300-399

Credits: 4 Credits

Course Summary: This course helps the students to know about the Islamic banking. Islamic banking offers an alternative banking system based on ethical principles. It emphasizes fairness, transparency, and risk-sharing while prohibiting interest and speculative practices. 165 IIIIslamic Finance Product10 9Introduction of Financing Product3 10Equity based product5 11Difference between conventional equity finance and participatory finance2 IVDebt Based Financing Product10 18Debt Based financing product5 19Leasing Contract5 VOpen Ended

Module I: VDebt Based Financing Product

- **Unit 18:** Debt Based financing product
- **Unit 19:** Leasing Contract

Module I: Fundamentals of Islamic finance

- **Unit 1:** Fundamentals of Islamic finance, sources and Objectives of Islamic shariah
- **Unit 2:** wealth and ownership in Islamic perspective
- **Unit 3:** Goals of economic activities in Islamic perspective
- **Unit 4:** The broad purposes of Shariah, The distinction between Islamic Laws -

Module I: IITrading in Islamic commercial law

- **Unit 12:** Introduction to Trading in Islam
- **Unit 13:** Requirements of a valid sale contract
- **Unit 14:** conditional sales and two bargain in one sales
- **Unit 15:** ethics of sale contract
- **Unit 16:** Zakath

Module I: nstitute (IRTI). Seminar Proceedings No. 41. 8) Kamali, M. H. (1998). Al-Maqasid al-Shari'ah: The Objectives of Islamic Law. The Muslim Lawyer,

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