



B.Com Honours

Semester 2

Calicut University

LIFE INSURANCE: FUNDAMENTALS AND APPLICATIONS

Course Code: COM2MN106 • Module SYLLABUS Notes

Official Course Syllabus

Course Code:

COM2MN106

Course Title: LIFE INSURANCE: FUNDAMENTALS AND APPLICATIONS

Course Type: Minor

Academic Level: 100-199

Credits: 4 Credits

Course Summary: This course provides a comprehensive overview of insurance services, covering principles, products and practices in the insurance industry

Module I: Internal Examinations/ Assignment project CO3 Discuss claims management practices and ethical considerations in the insurance

Module I: India (IRDA)- Functions and responsibilities of IRDA in regulating the

Module I: Policy holders and life insurance claims

- **Unit 1:** Rights and responsibilities of policyholders as per insurance contracts- Obligations regarding premium payments, disclosure of information, etc.
- **Unit 3:** Grace periods and policy lapses
- **Unit 3:** Step-by-step procedure for initiating a life insurance claim- Documentation required and formalities involved in the claims process
- **Unit 2:** Documentation requirements for claims
- **Unit 5:** various settlement options available to beneficiaries, such as lump sum payment, annuities, or a combination thereof

Module I: In case of any accident, death or damage

- **Unit 3:** Case study Present a case study relating to life insurance business and encourage students to analyse cases and identify key issues
- **Unit 4:** Role play Divide students into groups and assign them roles to perform common scenarios such as selling a life insurance policy or processing a claim to stimulate real world challenges.
- **Unit 5:** Institutional visit Organise visits to insurance companies to give students first-hand
- **Unit 25:** exposure to the workings of the life insurance sector. References:
- **Unit 1:** D. C Srinivasan , Shashank Srivastava, Indian Insurance Industry.
- **Unit 2:** M.N Mishra , Insurance Principles & Practices.
- **Unit 3:** G. Krishnaswamy , Principles & Practices of life insurance.
- **Unit 4:** Kothari & Bahl, Principles and Practices of Insurance.

- **Unit 5:** Dr. P. Periyaswamy , Principles and Practices of Insurance, Himalaya Publishing House , Delhi.
Course CodeCOM3MN206 Course TitleFINTECH Type of CourseMinor SemesterIII Academic Level200-299 Course DetailsCreditLecture per week Tutorial per week Practical per week Total Hours
- **Unit 43:** 5 Pre-requisitesA basic understanding of fundamental financial concepts such as time

DegreeLive

Acing your exams is just a click away!

Visit www.degreeelive.in to download the next module for free.

DegreeLive