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B.Com Honours | Semester 1 | Calicut University

ESSENTIALS OF COST ACCOUNTING

Course Code: COM1MN104 • Module SYLLABUS Notes

Official Course Syllabus

Course Code: COM1MN104

Course Title: ESSENTIALS OF COST ACCOUNTING

Course Type: MINOR

Academic Level: 100-199

Credits: 4 Credits

Course Summary: This course intends students to engage in practical exercises, case studies, and discussions to apply cost accounting concepts to real-world scenarios. The goal is to equip students with the knowledge and skills needed to analyze, manage, and make informed decisions related to costs within an organizational context

Module I: IAccounting and control of material cost

- **Unit 7:** Material Cost: Various Concepts to material costs, including procurement, storage, and usage.
- **Unit 2:** Methods of Pricing Issue of Materials-ABC analysis, VED analysis, FSN analysis, JIT system, and inventory control systems.
- **Unit 9:** Material purchase procedure
- **Unit 10:** Stores Management-principles of effective stores management, including layout, handling, and security.
- **Unit 2:** Stock Level Determinations and Economic Order Quantity (EOQ)- techniques for determining optimal stock levels and EOQ model.
- **Unit 2:** Materials Losses and Accounting Treatment-causes of material losses and learn how to account for them appropriately.

Module I: IProgression Theory

- **Unit 4:** Sequence, Series and Progression: Concepts and differences
- **Unit 5:** Arithmetic progression- n th term and sum of n terms of an AP
- **Unit 6:** Insertion of Arithmetic means in AP –-
- **Unit 7:** Geometric progression, n'th term and sum of n terms of an GP - Insertion of Geometric Mean in GP -Harmonic progression.

Module I: VDescriptive Statistics

- **Unit 12:** Measures of Central Tendency – Mean: Arithmetic mean, Geometric mean and Harmonic Mean-
- **Unit 3:** Median, Mode and other position values
- **Unit 14:** Measures of Dispersion: mean deviation, quartile deviation, standard deviation and coefficient of variation
- **Unit 3:** Measures of Skewness and Kurtosis

Module I: Introduction to Financial Statement Analysis

- **Unit 1:** Financial Statements: Meaning, Nature, Utility, Limitations
- **Unit 2:** Financial Statement Analysis: Meaning, Objectives
- **Unit 3:** Explore the uses, procedures, and inherent limitations of financial statement analysis.
- **Unit 2:** Types of financial statement analysis, including horizontal analysis,